App F IX 4

Previous References
nil

1932 33

Serial 1

Later References
nil 226-33-1 2
nil 203 33 9 7
11 108-43(1-2)

PRESERVED

General and Revenue Secretariat.

Serial Nos Two

Part B for August 1932

SUBJECT

Resolution of the Board of Mill Ct approving the grant a loan of Rs 5000/- at 6% per annum to the Municipal Employees Co-operative Society for a period of ten years

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1 2 L 1291-2 dated 6th Aug 1932

Secretary

The Mill Committee Board thro the President

The Comptroller

23 8 32

CITY MUNICIPAL OFFICE,

Bangalore City Dated 21st July 1932

Ml 107-32

Encls Three

GEN DEPT 503 SECT

FROM

KRISHNA RAU ESQ MA
MUNICIPAL COMMISSIONER
BANGALORE CITY

L S G BRANCH

DEVELOPMENT SECRETARIAT
28 JUL 1932

To

Ranga Rao Esq B A , B L ,
Secretary to Government,
General Department, Bangalore

Sir,

I have the honor to forward herewith a copy of the resolution of the Municipal Council dated 25th June 1932 approving of the grant of a loan of Rs 5000 at 4% per annum to the Municipal Employee s cooperative Society for a period of ten years and to state as follows

The Bangalore City Municipal Employee s Cooperative Society which was started in the year 1914 with the object of relieving the chronic indebtedness amongst the Municipal employees, worked satisfactorily under the guidance of the then Vice President and Health Officer the late lamented Dr R Subba Rao, but owing to various causes remained inactive during the past 7 or 8 years It was again revived in February last and brought into working condition It started with a working capital of Rs 911-4-4 in current account and Rs 1319-7-0 in Fixed Deposit in the Mysore Bank From the date of revival the Society has been making steady progress There are 77 members on its rolls and 322 shares have already been subscribed for There are several applications for membership awaiting sanction of the Board The Municipal officials being low paid are involved in debts under ruinous rates of interests and the primary object of the Society is to aid these persons in liquidating such debts So many as 34 persons in very urgent need have been relieved so far but there are many others who are in

a equally bad predicament and the Society is not at present able to give relief to the pwing to the limited funds at disposal

Therefore the Council who were convinced of the use of the Institution have approved of the grant of the loan of R 5000 to the Society for ten years by which time the Society is expected to build up Reserves and be able to maintain it and return the loan The funds will be secure as all the members of the directorate are Municipal officials and includ the Commissioner the Health Officer and the Municipal Engir The instalments for repayment of loans will be deducted out o the salary of these officials before disbursement as in the Secretariat and Comptroller's offices

I therefore request you to kindly obtain early sanction of Government to the resolution of the Council A copy of the note as placed before the Council is also enclosed for reference

I have the honor to be,
Sir
Your most obedient servant,

Municipal Commissioner

forwarded with compliments

Hon President

Submitted with a draft G.O. for approval. The proposal may perhaps be construed some failing under Sec 58(K) but neither is not quite specific as to the

LS 13

File No 117 of 1932

Secret

GENERAL SECRETARY
4 AUG 1932
No

rate of interest to be paid when
loan. It is not also clear when
and by laws
the rules of the Society amended
by the meeting taken as
a deposit the Registrar
co-operative Societies must
be consulted about these
points and this to which
the proposal of the meeting
was approved.

A

5/8/32

3 A - This may perhaps be done if Act
the Society was dormant for 7 or 8 years
has been revived only recently.

(Jt Secy) 4/8

4 Please call for the Regd of Ch
Reg
5/8/32

5) Forwarded with compliments to the 4/8/32
Registrar of Co-operative Societies in Mysore
for favour of his remarks on the personal queries

B.O
Asuvaraj
For General Secy to Govt

8/8

Retransmitted with compliments
Under the bye-laws of the Society
owns them outside, with the permission

File No of 193 | General and Revenue Secretariat

of the Registrar within the limit fixed by the General body from time to time

The Society has resolved at its general meeting held on 11 5 1932 to raise a loan of Rs 5000/ from the Municipal Council for a period of 10 years at 3 3/4 p.c interest & this resolution has been approved by the Asst Registrar, Bangalore The Society has been served & its good management is assured, as the Municipal Commissioner, Health Officer, Municipal Engineer & other Officers are all on the Board of Management of the Society.

The proposal of the Municipal Council may, therefore, be sanctioned, as a special case

11 8 32 K H Ramaya
Registrar of C S

GENERAL SECT
12 AUG 1932
No

The draft in the file may be approved

(Pers' Secy) 11/8

II Nd Member 12/8/32 1508

11 8 32

Issued vide 1291-2 of 12/8/32 to Member Bangalore City Municipal Council inviting proposals

Issued 17/8 B 19/8/32

No 61

Proceedings of an Ordinary General Meeting of the City Municipal Council, Bangalore held on Saturday the 25th of June 1932 at 8 A M in the Council Chamber of the City Municipal Office, Bangalore

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Present

K V ANANTARAMAN, Esq B A , (President)

Councillors

1	Mr	S Venkatapathiah	10	Mr	N Balakrishniah
2	"	Ramlal Thiwari	11	"	O S Nasmulla Sheriff
3	"	Belur Srinivasa Iyengar	12	"	Khaja Mahomed Khader Sherif
4	"	C N Narasinga Rao	13	"	B Kempanna
5	"	B S Shankarappa Setty	14	"	Mahomed Hussain
6	"	S V Srinivasa Setty	15	"	K T Bhashyam Iyengar
7	"	W H Hanumanthappa	16	"	M P Somasekhara Rao
8	"	M Royan	17	"	D Venkataramanappa
9		Abdul Majid			

Absent

1	Mr	S K Venkatarangaiengar	8	Mr	K Srikantiah
2	"	P Subbarama Setty	9	"	D S Ramachandra Rao
3	"	Hosakote Bhadrappa	10	Sri	Srirangamma
4	"	B K Garudachar	11	Mr	B D Naidu
5	"	Y H Venkataramanappa	12	"	Thangavelu Pillai
6	"	B L Byanna	13	"	V Sundaramurthi
7	"	D Gopalkrishna Rao			

SUBJECT

No 50 To consider the resolution dated 11th May 1932 of the Municipal Employe s Co-operative Society requesting for a loan of R Rs 5000 to the Society for a period of ten years at a nominal interest of 3 or 4 percent to enable the Society to give relief to the members who are heavily indebted

Also letter of the Chairman of the Society thereon

RESOLUTION SANCTIONED

Sd K V ANANTARAMAN
President

Copy

Municipal Commissioner

M N R

From

The Chairman,

Municipal Employee's Co-operative Society, Ltd ,

B a n g a l o r e

To

The Municipal Commissioner,

Bangalore City Municipality,

B a n g a l o r e

Sir,

I have the honor to forward herewitha copy of the resolution passed at the Meeting of the Board of Directors held on 11-5-1932, for kind perusal and recommendation to the Municipal Council to deposit a sum of Rs 5000 in the Society at a concessional rate of interest for 10 years.

2 The Society which was started in the year 1914 with the object of relieving the chronic indebtedness among the Municipal Employees, worked satisfactorily under the guidance of the late Dr R Subba Rao, and owing to various causes remained inactive during the latter period till February 1932 when it was revived again and brought into working condition

3 It started with a working capital of Rs 911-4-4 in current account and Rs 1319-7-0 in Fixed Deposit in Mysore Bank (i e Rs 2230-11-4) which comprises of a grant of Rs 1000 from the Municipal Council and the profits made by the Society during its active life

4 From the date of its revival i e 26-3-1932, the Society has been moving steadily in the direction of its usefulness There are now 77 members on its rolls and 322 shares have been bought by them There are several applications for membership awaiting sanction of the Board So many as 34 persons in great need most of whom were involved in debt under ruinous conditions have been relieved so far But this is only a very small percentage of the magnitude of the need The instalments on loans, and on shares due to the Society, are being regularly deducted out of the pay of the debtors, as in the Secretariat and Comptroller's office There is no danger of the Society suffering financially as no activity of its is left unscrutinised by me I have, therefore, no hesitation in saying that this is a fit case for your kind consider-

ation and strong recommendation to the Council at their next meeting

I have the honor to be
Sir,
Your most obedient servant,

Sd P H KRISHNA RAO

Chairman
Municipal Employees' Cooperative Society
Bangalore

Copy

Municipal Commissioner

M N R

Extract from the Proceedings of th Municipal Employees Cooperative Society held on 11th May 1932

Resolved that the Municipal Council be requested to grant a loan of Rs 5000 to the Society for a period of ten years at a nominal interest of 3 or 4 per cent to enable the society to give relief to the members who are heavily indebted

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Copy"

Municipal Commissioner

M N R

SUBJECT

Diary No of letter replied to L 503

Section ml

File No 107-32

Serial No 2

General and Revenue Secretariat

(ml)

the *193*

Proceedings of the Government of His Highness the Maharaja of Mysore

Date of issue 19/8/32 193

Read— Letter no Cy No 34 dated 26th July 1932, from the municipal Commr Bangalore city requesting Sanction to the resolution of the mcl, approving the grant of a loan of Rs 5000 ~~Order thereon—nil~~ at 4% per annum to the municipal Employees Cooperature Society for a period of ten years

Signed by Mr A S Rose

May this be—

(i) printed ?

(ii) treated as a standing order

(iii) published in the Gazette English Part ?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette Kannada Part

Order No 1291-2 Cy 1932/32

Sanctioned

Bangalore 5/8/1932

General Secretary

List of Enclosure

Copied by

Examined by

WD 73—GBPM—20 000—10-8-31

OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE

Extra

Read --

Letter No G To 34 dated 26th July 1932, from the Municipal Commissioner Bangalore City requesting sanction to the resolution of the Municipal Council, approving the grant of a loan of Rs 5000/- at 4% per annum to the Municipal Employee's' Co-operative Society for a period of ten years

****

ORDER No L/291-2/ML 107-32-2

Dated Bangalore the 19th August 1932

Sanctioned

Asst Rao

For Secretary to Government
General Department

To

The Municipal Commissioner, Bangalore City
(through the President)

The Comptroller to Government